



Asociación hispano-portuguesa
de Economía de los recursos
naturales y ambientales

Spanish-Portuguese Association of Natural and Environmental Resource Economics (AERNA)

2018 Economic report for AERNA and for the 2018 Annual Conference 2 January 2019

This document reports about the financial situation of AERNA at 31 December 2018, and the accounts corresponding to the 2018 AERNA Conference.

First, the income sheet for the 2018 AERNA Conference is presented:

2018 AERNA CONFERENCE INCOME SHEET	
REVENUES	20,440.00 €
Conference fees	12,300.00 €
Conference fee (PhD student)	2,200.00 €
Late conference fees	2,450.00 €
Late conference fees (PhD student)	250.00 €
Workshop fees	200.00 €
Companion fees	290.00 €
Universidad Complutense (sponsorship) ^a	500.00 €
Tickstat (sponsorship)	250.00 €
Junta de Extremadura (sponsorship)	2,000.00 €
EXPENSES	17,466.58 €
Backpacks	2,352.24 €
Catering	7,009.20 €
Conference dinner	3,520.00 €
Keynote speakers and local committee trips	2,055.21 €
Botanic garden dinner lights	520.91 €
Graphic design	1,177.22 €
Botanic garden guides	210.00 €
Bank fees	121.80 €
Paper submission platform ^a	500.00 €
BALANCE	2,973.42 €
Local organizing committee membership fees	-400.00 €
2018 AERNA Conference net income	2,573.42 €

^a This revenue, and its corresponding expense, has been managed directly by Complutense and has not gone through the AERNA account.

The conference offered a positive balance of 2,973.42 €. As agreed in the board of directors held on 31st of October 2017, the positive balance of the conference organization will be at disposal of the organizers of the conference. The first action concerning this positive balance was the payment of the AERNA membership fee for the four organizers of the conference (400.00 €). Therefore, the current net income from the 2018 AERNA Conference available for the organizers is 2,573.42 €.



The following table shows useful information regarding the organization for future conferences:

CONFERENCE REVENUES AND EXPENSES	
REVENUES	20,440.00 €
Fees (internal revenues)	17,690.00 €
External funding	2,750.00 €
EXPENSES	17,466.58 €
CONFERENCE BALANCE WITH INTERNAL RESOURCES (FEES)	223.42 €

We can see that it is possible to self-finance the Conference, although with a narrow margin. These results correspond to the following numbers concerning the 2018 AERNA Conference: 60 participants paying conference registration fees, 2 participants paying workshop registration fees, 2 companions, 10 members of the local organizing committee (not paying fees) and 4 invited keynote speakers.

It is important mentioning that the pre-conference workshop was fully financed by *Fundación Ramon Areces* (with a budget of about 4,500.00 €). This activity was exceptional for this conference and has not been usually done in previous conferences (among other things, this activity has implied the invitation of one additional keynote speaker in the 2018 Conference). The important message here is noting that without external funding (that is, only with internal resources) it is not possible to organize a pre-conference workshop.

The balance sheet, as well as the income sheet of the association at 31/12/2018, are shown below:

AERNA INCOME SHEET (31/12/2018)	
REVENUES	4,390.00 €
Membership fee (1 year)	1,920.00 €
Membership fee (2 years)	2,100.00 €
Student membership fee (1 year)	270.00 €
Student membership fee (2 years)	100.00 €
EXPENSES	1,883.01 €
Internet services	233.03 €
Bank fees	59.98 €
Government fine	90.00 €
AERNA awards	1,500.00 €
NET INCOME	2,506.99 €

Revenues in 2018 derive exclusively from membership fees, most of them associated to the registration to the Conference. Expenses derive from internet services (server), bank fees associated to the account of the association held at the Banco de Santander, a fine that was paid in March 2018 and the payment of AERNA awards.



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AERNA BALANCE SHEET

ASSETS AT 1/1/2018	14,901.41 €
Cash at bank account	14,901.41 €
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ENTRIES UNTIL 31/12/2018	5,080.41 €
Annual net income	2,506.99 €
2018 AERNA Conference net income	2,573.42 €
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ASSETS AND LIABILITIES AT 31/12/2018	17,408.40 €
Cash at bank account	19,981.82 €
2018 AERNA Conference net income	-2,573.42 €

The cash at the AERNA bank account at 31/12/2018 is 19,981.82 €. Considering the liability with the 2018 conference organizers of 2,573.42 €, the money available for the association at 31/12/2018 is 17,408.40 €.

Finally, and as information regarding the membership situation, AERNA has a total of 70 full members at 31/12/2018. We have also identified 94 past members.

Fdo:

Jose Luis Oviedo
Secretary of AERNA

